

Company registration number: 07024773

Charity registration number: 1208291

Devon Cricket Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Devon Cricket Foundation

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Devon Cricket Foundation

Reference and Administrative Details

Chairman	Mr M I Couch
Trustees	Mrs D L Madeley Mr A M E Tapson (appointed 15/02/2024) Mrs A Davidson Mr C Leembruggen Mr M I Couch Mr J W Parker Mr J A Sparkes (resigned 06/09/2024) Mr J Bogue (appointed 25/02/2025) Ms J A Fry (resigned 25/11/2024) Mrs C N Linnitt (resigned 15/07/2024)
Secretary	Mrs S J Morgan (appointed 01/06/2024) Mr J A Sparkes (resigned 01/06/2024)
Charity Registration Number	1208291
Company Registration Number	07024773
Registered Office	The charity is incorporated in England and Wales. The Cricket Office Sports Hall University of Exeter Stocker Road Exeter EX4 4QN
Independent Examiner	Westcotts (SW) LLP Plym House 3 Longbridge Road Plymouth Marsh Mills Devon PL6 8LT

Devon Cricket Foundation

Strategic Report for the Year Ended 31 January 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 January 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Community and Schools

Community cricket remained integral to widening the game's reach. Street-style cricket and outreach sessions were delivered in urban areas, providing free, informal opportunities for young people to play. Partnerships with local authorities and youth organisations ensured that delivery was focused in communities with limited access to sport. These initiatives, combined with ECB National Programmes, have introduced cricket to hundreds of new participants from diverse backgrounds.

In partnership with the Lord's Taverners, the Foundation expanded its Super 1s and Wicketz disability programmes. Hubs across Devon provided regular cricket sessions for young people with disabilities, supported by qualified coaches and volunteers. Participation levels increased steadily throughout the year, and the Foundation continues to explore the creation of representative disability teams for the 2025 season. Work in SEND schools has also been extensive.

The Foundation's schools programme remained a cornerstone of our work. Delivery focused on engaging schools with higher levels of deprivation and those in urban areas, ensuring equitable access to cricket. Over 3,000 hours of activity were delivered through school networks, with a significant rise in girls' participation and inter-school competition. Teachers and schools continue to view cricket as a vehicle for building teamwork, respect, and leadership skills.

Clubs & Competitions

Clubs across Devon benefited from support programmes designed to enhance facilities, strengthen governance, and volunteer capability. The ECB County Grant Scheme enabled further investment in club infrastructure, while education programmes strengthened volunteer management and safeguarding standards. Participation within affiliated clubs grew, with 50 per cent of clubs with a junior section now operating a girls' team and 5 per cent growth recorded in league cricket participation strengthened, ensuring that cricket reaches children who might otherwise have limited sporting opportunities.

Performance Pathway

The Performance Pathway continued to nurture the most talented players across the county, offering structured training, competition, and mentoring opportunities. Over 350 players were engaged through pathway programmes, with some transitioning into professional academies. A hardship fund supported players for whom financial barriers might have prevented participation. Gender parity remains a key objective, and the Foundation continues to promote equal access for girls within all stages of the pathway.

Staff Development

The Foundation recognises that its success depends upon the dedication and expertise of its staff. During the year, the organisation supported employees to gain additional qualifications, participate in professional development, and strengthen collaborative working through team events. The staff team grew from 15 to 18, reflecting the expansion of programmes and the increasing breadth of operations.

Devon Cricket Foundation

Strategic Report for the Year Ended 31 January 2025

Financial review

The Foundation's financial performance for the year ended 31 January 2025 was steady, with total income of £775,086 (2024: £792,088) and total expenditure of £785,175 (2024: £798,150). Income was derived principally from donations and grants totalling £610,471, comprising ECB Grants £423,222, Chance to Shine £77,732, Lord's Taverners £84,932, and other grants of £24,585. Income from charitable activities amounted to £155,549, while other income was £9,066.

Expenditure on charitable activities was £781,440, including staff costs of £586,301, operational costs, and programme delivery expenses. Fundraising expenditure was £3,735. After accounting for a gain on investments of £5,411, the net decrease in funds for the year was £4,678, resulting in closing total funds of £410,042 (2024: £414,720).

The trustees are satisfied that the Foundation continues to demonstrate prudent financial management and maintains the resources required to meet its charitable objectives.

Financial Position and Reserves Policy

At 31 January 2025 the Foundation held total funds of £410,042, comprising unrestricted funds of £405,164 and restricted funds of £4,878. The unrestricted reserves represent those available to support the charity's core work and to provide a safeguard against financial uncertainty.

The trustees have adopted a reserves policy that seeks to maintain unrestricted reserves equivalent to a minimum of three months of core operating costs, with a longer term target of six months, aligned to future budget projections. This level is considered sufficient to ensure stability of employment, continuity of essential programmes in the event of funding delay, and coverage of contractual or statutory liabilities. Reserves are reviewed regularly by the Finance, Audit and Risk Committee and adjusted as necessary in light of income forecasts and risk assessment. The trustees are confident that current reserves provide a sound financial base for continued operations and future growth.

Principal funding sources

Funding for the Foundation's activities is drawn from a broad range of partners. The principal funders remain the England and Wales Cricket Board (ECB) and Chance to Shine, supplemented by grants from the Lord's Taverners, Parental Contributions and other local partners. The trustees express their sincere gratitude to all funders, sponsors, and individual donors whose support enables the Foundation to deliver life-changing cricket programmes across Devon.

Principal Risks and Uncertainties

The trustees operate a comprehensive risk-management framework overseen by the Finance, Audit and Risk Committee. Key risks include dependence on major funders, rising operational costs, safeguarding compliance, and maintaining workforce capacity. These are mitigated through ongoing diversification of income, long-term budget planning, rigorous safeguarding procedures, and continued investment in staff training and digital infrastructure. The trustees are confident that these measures provide effective mitigation and ensure the charity's sustainability.

Devon Cricket Foundation

Strategic Report for the Year Ended 31 January 2025

Future Plans

The Foundation's ambitions for 2025–26 and beyond are set out in its Strategic Plan 2025–2029 – Enriching Our Communities. The plan aims to increase participation, reach new audiences, support players and volunteers to achieve their potential, improve wellbeing, develop inclusive facilities, and ensure everyone feels safe and welcome in cricket.

Specific targets include engaging more than 25,000 children annually through schools, achieving a 50 per cent increase in women's and girls' teams, supporting 50 club development projects, and leveraging at least £400,000 in external facility investment. The Foundation will also continue to measure the wellbeing impact of its community programmes and expand its equality, diversity, and inclusion initiatives to ensure cricket in Devon truly reflects the communities it serves.

The strategic report was approved by the trustees of the charity on ^{21/11/2025}..... and signed on its behalf by:

Mark Couch

.....
Mr M I Couch
Chairman and trustee

Devon Cricket Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Introduction

During the year the Foundation continued to deliver on its mission of cricket being A GAME FOR EVERYONE. Our ambition to see *more people, in more places, playing more cricket* was achieved through widening participation, improving accessibility and strengthening the community and performance structures that underpin the game across Devon.

We placed particular emphasis on the women's and girls' game, community inclusion programmes, and investment in club development. Alongside these activities we continued to prioritise the Performance Pathway, ensuring that talented players have the best possible opportunities to progress into the professional game. Despite ongoing economic challenges, the Foundation's financial position remained stable and its impact significant.

Objectives and activities

The Devon Cricket Foundation (DCF) is a charitable company limited by guarantee. Its constitution states that its objects are for the benefit of the public generally, and in particular, the inhabitants of Devon and its surrounding areas:

- To promote community participation in healthy recreation, in particular by providing and assisting in providing facilities for, and organising, the playing of cricket and other sports capable of promoting health.
- To provide and assist in providing facilities for sport, recreation and other leisure-time occupation for persons who have need of such facilities by reason of youth, age, infirmity, disability, poverty or social circumstances, or for the public at large, in the interests of social welfare with the object of improving their condition of life.
- To advance the education of children and young people through such means as the trustees think fit; and
- To pursue such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales.

Devon Cricket Foundation

Trustees' Report

Objectives, strategies and activities

The Foundation delivers a wide range of cricket programmes and initiatives to achieve these aims, with all activities assessed against the Charity Commission's guidance on public benefit. Our operations are structured around the key pillars of Utilising The Power Of Cricket, Growing And Nurturing The Core, Developing Our Volunteers, Enhancing Player Development, Growing The Game, Raising Our Profile.

Major areas of delivery during 2024–25 included:

- **Chance to Shine** programmes across primary and secondary schools, bringing cricket to over 20,000 children county-wide.
- **MCC Foundation Hubs** providing free coaching for state-educated young people aged 12-16.
- **Workforce training** to develop volunteers, coaches, and officials, with over 500 individuals trained.
- **Inclusive programmes** across Devon, ensuring access for children and adults in areas of social and economic deprivation.
- **All Stars and Dynamos** initiatives introducing cricket to children aged 5-11 and expanding participation among new families.
- **SEND school delivery** and the growth of disability cricket hubs in partnership with the Lord's Taverners.
- **Performance Pathway** activity for boys and girls aged 10-18, including specialist coaching, mentoring, and regional competition opportunities.

Public benefit

The trustees are able to confirm that, whilst reviewing the Charity's objectives and planned future activities, reference has been made to the guidance contained in the Charity Commission's revised general guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are approved and appointed by the existing Board, following consideration of skills, experience, and diversity. Succession planning and recruitment are overseen by the Nominations Committee.

Devon Cricket Foundation

Trustees' Report

Organisational structure

The Board of Trustees meets quarterly and delegates day-to-day management to the Chief Executive Officer and senior staff team.

At 31 January 2025 the trustees were:

Mr M I Couch (Chair), Mrs D L Madeley, Mr A M E Tapson, Mrs A Davidson, Mr C Leembruggen and Mr J W Parker.

Trustees who resigned during the year were **Mrs C N Linnitt, Ms J A Fry, and Mr J A Sparkes.**

The Secretary is **Mrs S J Morgan**, appointed 1 June 2024.

The Foundation employed 18 staff during the year (2024: 15), reflecting significant growth and expansion of programmes. Staff are organised across participation, community, pathway, and operations. The trustees express their gratitude to all employees and volunteers for their dedication and professionalism.

Devon Cricket Foundation

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Devon Cricket Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/11/2025 and signed on its behalf by:

Mark Couch

.....
Mr M I Couch
Chairman and trustee

Devon Cricket Foundation

Independent Examiner's Report to the trustees of Devon Cricket Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

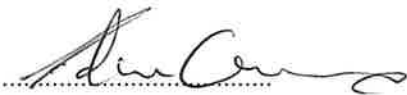
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Westcotts (SW) LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Devon Cricket Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Croney ACA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Date: 21/11/2025

Devon Cricket Foundation

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	252,101	358,370	610,471	524,818
Charitable activities	4	78,699	76,850	155,549	251,898
Other income	5	9,066	-	9,066	15,372
Total income		<u>339,866</u>	<u>435,220</u>	<u>775,086</u>	<u>792,088</u>
Expenditure on:					
Raising funds	6	(2,735)	(1,000)	(3,735)	(3,540)
Charitable activities	7	<u>(352,098)</u>	<u>(429,342)</u>	<u>(781,440)</u>	<u>(794,610)</u>
Total expenditure		<u>(354,833)</u>	<u>(430,342)</u>	<u>(785,175)</u>	<u>(798,150)</u>
Net (expenditure)/income		(14,967)	4,878	(10,089)	(6,062)
Other recognised gains and losses					
Other gains/(losses)		<u>5,411</u>	<u>-</u>	<u>5,411</u>	<u>911</u>
Net movement in funds		(9,556)	4,878	(4,678)	(5,151)
Reconciliation of funds					
Total funds brought forward		<u>414,720</u>	<u>-</u>	<u>414,720</u>	<u>419,871</u>
Total funds carried forward	19	<u>405,164</u>	<u>4,878</u>	<u>410,042</u>	<u>414,720</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 13 to 23 form an integral part of these financial statements.

Devon Cricket Foundation

(Registration number: 07024773)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	21,782	25,626
Current assets			
Stocks	14	-	5,343
Debtors	15	50,170	66,009
Cash at bank and in hand	16	401,916	397,880
		452,086	469,232
Creditors: Amounts falling due within one year	17	(63,826)	(80,138)
Net current assets		388,260	389,094
Net assets		410,042	414,720
Funds of the charity:			
Restricted income funds			
Restricted funds		4,878	-
Unrestricted income funds			
Unrestricted funds		405,164	414,720
Total funds	19	410,042	414,720

For the financial year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 21/11/2025..... and signed on their behalf by:

Mark Couch

Mr M I Couch
Chairman and trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Devon Cricket Foundation

Statement of Cash Flows for the Year Ended 31 January 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net loss for the period		(4,678)	(5,151)
Adjustments to cash flows from non-cash items			
Depreciation	6	3,844	4,522
Investment income		<u>(5,411)</u>	<u>(911)</u>
		(6,245)	(1,540)
Working capital adjustments			
Decrease in stocks	14	5,343	-
Decrease/(increase) in debtors	15	15,839	(39,952)
(Decrease)/increase in creditors	17	<u>(16,312)</u>	<u>54,487</u>
Net cash flows from operating activities		<u>(1,375)</u>	<u>12,995</u>
Cash flows from investing activities			
Interest receivable and similar income		5,411	911
Purchase of tangible fixed assets	13	<u>-</u>	<u>(5,200)</u>
Net cash flows from investing activities		<u>5,411</u>	<u>(4,289)</u>
Net increase in cash and cash equivalents		4,036	8,706
Cash and cash equivalents at 1 February		<u>397,880</u>	<u>389,174</u>
Cash and cash equivalents at 31 January		<u><u>401,916</u></u>	<u><u>397,880</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 23 form an integral part of these financial statements.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cricket Office
Sports Hall
University of Exeter
Stocker Road
Exeter
EX4 4QN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Devon Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and communicated to the recipient, and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

3 Income from donations and legacies

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Chance to Shine	-	77,732	77,732	73,331
ECB Grants	231,056	192,166	423,222	327,915
Lord's Taverners	250	84,682	84,932	106,747
Other grants	20,795	3,790	24,585	16,825
	<u>252,101</u>	<u>358,370</u>	<u>610,471</u>	<u>524,818</u>

4 Income from charitable activities

	Unrestricted General £	Restricted funds £	Restricted 2025 £	Restricted 2024 £
Clubs & Competitions	59,275	-	59,275	47,962
Performance Pathway	19,424	76,850	96,274	152,655
Other	-	-	-	51,281
	<u>78,699</u>	<u>76,850</u>	<u>155,549</u>	<u>251,898</u>

5 Other income

	Unrestricted General £	Total 2025 £	Total 2024 £
Other	<u>9,066</u>	<u>9,066</u>	<u>15,372</u>

6 Expenditure on raising funds

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants	<u>2,735</u>	<u>1,000</u>	<u>3,735</u>	<u>3,540</u>

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

7 Expenditure on charitable activities

	Note	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Clubs & Competitions		1,542	14,400	15,942	10,211
Performance Pathway		3,157	40,200	43,357	79,749
Community Engagement		1,411	13,686	15,097	18,089
Operational Costs		263	4,256	4,519	9,617
Staff costs		243,548	342,753	586,301	546,422
Other Staffing Costs		22,882	-	22,882	26,429
Workforce Education		5,021	-	5,021	150
Allocated support costs	8	64,430	14,047	78,477	103,943
Governance costs	8	9,844	-	9,844	-
		<u>352,098</u>	<u>429,342</u>	<u>781,440</u>	<u>794,610</u>

In addition to the expenditure analysed above, there are also governance costs of £9,844 (2024 - £4,522) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2025 £	Total 2024 £
Independent examiner fees	2,750	2,750	-
Accountancy	3,250	3,250	-
Depreciation of fixed assets	3,844	3,844	4,522
	<u>9,844</u>	<u>9,844</u>	<u>4,522</u>

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	3,844	4,522

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	512,598	470,477
Social security costs	42,382	36,896
Pension costs	20,897	17,902
Other staff costs	10,424	21,147
	<u>586,301</u>	<u>546,422</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025	2024
	No	No
Total	<u>18</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

13 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 February 2024	44,782	44,782
At 31 January 2025	44,782	44,782
Depreciation		
At 1 February 2024	19,156	19,156
Charge for the year	3,844	3,844
At 31 January 2025	23,000	23,000
Net book value		
At 31 January 2025	21,782	21,782
At 31 January 2024	25,626	25,626

14 Stock

	2025 £	2024 £
Stocks	-	5,343

15 Debtors

	2025 £	2024 £
Trade debtors	21,987	51,233
Prepayments	17,021	3,000
Accrued income	11,162	11,776
	50,170	66,009

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	401,916	397,880

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,436	29,275
Other taxation and social security	10,054	11,094
Other creditors	1,759	2,732
Accruals and deferred income	37,577	37,037
	<u>63,826</u>	<u>80,138</u>

18 Commitments

Capital commitments

As at April 2024, the company entered into a lease for office space. The total amount owing in future periods is £14,517, as at the year-end date.

19 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	414,720	345,277	(354,833)	405,164
Restricted funds				
ECB	-	192,166	(192,166)	-
Chance to Shine	-	77,732	(77,732)	-
MCC Foundation	-	3,790	(3,790)	-
Performance Pathway	-	76,850	(71,972)	4,878
Lords Taveners	-	84,682	(84,682)	-
	<u>-</u>	<u>435,220</u>	<u>(430,342)</u>	<u>4,878</u>
Total funds	<u>414,720</u>	<u>780,497</u>	<u>(785,175)</u>	<u>410,042</u>

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
Unrestricted funds				
General				
General Funds	419,871	792,999	(798,150)	414,720

The specific purposes for which the funds are to be applied are as follows:

ECB

The ECB funding supports the delivery of key national programmes and priorities across Devon. This includes developing participation opportunities, improving facilities, and ensuring the game is safe, inclusive, and accessible to all. The funding enables the Foundation to align local delivery with the national strategy to grow and sustain cricket at every level.

Chance to Shine

The Chance to Shine programme uses the power of cricket to inspire children and young people to play, learn, and develop both on and off the field. Through school and community-based sessions, this funding helps the Foundation to introduce cricket to new audiences, promote teamwork and resilience, and create a lifelong love of the game.

Performance Pathway

Developing home-grown talent through a well-resourced performance pathway is important for two main reasons: 1) It enables people to reach their potential and, for some, to progress into first-class cricket, and 2) It creates a stronger and more sustainable foundation for cricket in the county.

Lord's Taverners

Funding from the Lord's Taverners supports disability and community cricket programmes, helping to make the game truly inclusive. It provides opportunities for young people with disabilities or facing disadvantage to experience the benefits of cricket - building confidence, developing skills, and promoting social connection through participation.

Devon Cricket Foundation

Notes to the Financial Statements for the Year Ended 31 January 2025

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 January 2025 £
Tangible fixed assets	21,782	21,782
Current assets	452,086	452,086
Current liabilities	<u>(63,826)</u>	<u>(63,826)</u>
Total net assets	<u>410,042</u>	<u>410,042</u>

	Unrestricted funds General £	Total funds at 31 January 2024 £
Tangible fixed assets	25,626	25,626
Current assets	469,232	469,232
Current liabilities	<u>(80,138)</u>	<u>(80,138)</u>
Total net assets	<u>414,720</u>	<u>414,720</u>

21 Related party transactions

There were no related party transactions in the year.

